Maharshi Dayanand University Rohtak INCOME TAX CALCULATION FORM Financial Year 2023-24

Under Old Regime/Scheme

EMP NO: NAME: _		F. NAME		
RESIDENTIAL ADDRESS:	·	·		
OWN/RENTED/UNIV. ACCO.	RENT: Rs(YLY) PAN:	SEX: Male /	Female
DATE OF BIRTH:/	_ ASSESSMENT YEAR: 2024	1-25 ECR/PAGE:	MOBILE NO.	
STATUS: INDIVIDUAL	EMAIL-ID	@		
1. Remuneration and Arrears) ii) Pension iii) House Rent Allow Less: - Children Educat (Rs. 100/- p.m. per child PERQUISITES:- i) 10% of the cost of A ii) License Fee as per r Accommodation is p iii) Other Perquisites Note: Copy of the Sala B) Deduct H.R.A. in ca Formula:- a) Actual House R	ion Allowance u/s 10 (14) d up to a maximum of 2 claricles as provided by the ate prescribed by the Harybrovided by the University ry Statement should be at see of rented house u/s 10 (10) the received the east of 1/10 th of the Salary ry.	university. ana Govt where tached as proof. 13A) as per following		
	tion (U/S – 16 (ia)) Maxi		(-)50000.00	
2. Annual Rent Received Less: Taxes actually Annual Income from Re Less: Deductions cla Name & PAN Interest paid on (Interest paid on borrow on Loan before 1.4.1999 Registry & completion/ o attached.) INCOME CHARGEABLE U Note:-Nameand PAN	paid to local authority ent imed u/s 24 of Bank n borrowed capital wed capital is allowed upto OR Rs. 2,00,000.00 after occupied certificate from co	Max. of Rs. 30,000.00 r 1.4.1999) Photocopy of ompetent authority be	?	
ii) Bank Interest f iii) Other Interest f iv) Other Income (It is the personal resp include all the income Year) INCOME CHARGEABLE U	Income Other than MDI from Saving A/Cs on FDRs etc. onsibility of the concern other than Salary in the	ed individual to current Financial		
Gross Total Income (1+	-2+3)		C/F Amount	

a) Savings u/s 80 C i) P.F. ii) A.P.F. iii) L.I.C. iv) P.P.F. y) Repayment of HBL vi) New Purchase of NSC's vii) MEP/UTI/Mutual Fund viii) Tuition Fee (For two children) ix) PLI/ FDR (5 Years) x) Sukanya Samriddhi Yojana xi) Others Total (i to xi) limited to Rs. 1,50,000/- b) Saving u/s 80 CCG c) 80 D d) 80 D e) 80 E f) 80 U g) 80 G h) 80 TTA i)80 CCD(1)B (Attach copy of Deposit Slip) j)80 CCD(2) (NPS Univ. Contribution) Total of a to j: 6. Taxable/Total Income (4-5) 7. Calculation of Income Tax (Under Old Scheme of Tax Calculation) S. Slab Rates Bifurcation Rate of Citizen Basic Exemption====>>>>>> Rs. 2,50,000 3,00,000 S. Slab Rates Bifurcation of Income Tax 1. Up to Basic Exemption 2.5 lacs 2. Above Basic expl. from Rs.2.5 to Rs. 5 Lacs 1. Ophosphile Complete States (1 Rs. 10 Lacs) 4. Above Rs. 10 Lacs 4. Above Rs. 10 Lacs 4. Above Rs. 10 Lacs 5. Income Tax Payable Less - Rehate Us 87A Rs. 125000-or tax amount whichever is less (if Taxable income less than Rs. 500000/-): Total Income Tax Payable Less - Rehate Us 87A Rs. 125000-or tax amount whichever is less (if Taxable income less than Rs. 500000/-): Total Income Tax Payable Less - Rehate Us 87A Rs. 12500-or tax amount whichever is less (if Taxable income less than Rs. 500000/-): Total Income Tax Payable Less - Rehate Us 87A Rs. 12500-or tax amount whichever is less (if Taxable income less than Rs. 5000000/-): Total Income Tax Payable Less - Rehate Us 87A Rs. 12500-or tax amount whichever is less (if Taxable income less than Rs. 500000/-): Total Income Tax Payable Add: - Surcharge 10% for >0 Such & < 1 Cr., 15% for >1 Cr. & < 2 Cr.	5. D)edu	ctions u/s Ch. VI-A	<u> </u>				B/F Amount	
i) P.F. ii) A.P.F. iii) L.I.C. iv) P.P.F. v) Repayment of HBL vi) New Purchase of NSC's vii) MEP/UTI/Mutual Fund viii) Tuition Fee (For two children) ix) PLI/ FDR (5 Years) x) Sukanya Samriddhi Yojana xi) Others Total (i to xi) limited to Rs. 1,50,000/- b) Saving u/s 80CCC c) 80 D d) 80DD e) 80E f) 80 U g) 80GG h) 80TTA j)80CCD(1)B (Attach copy of Deposit Slip) j)80CCD(2) (NPS Univ. Contribution) Total of a to j: Calculation of Income Tax (Under Old Scheme of Tax Calculation) S. Slab Rates Bifurcation of Income Tax (Under Old Scheme of Tax Calculation) S. Slab Rates Bifurcation of Income Tax I. Up to Basic Exemption====>>>>> 2. Above Basic expt. from Rs.2.5 to Rs. 5 Lacs to Rs. 10 Lacs 4. Above Rs. 10 Lacs J Total 8. Income Tax Payable Less: Rehate U/s R7A Rs. 12500f- or tax amount whichever is less (iTaxable income lass Ray Royable Add:- Surcharge 10% for >50 Lakh & <1Cr., 15% for >10Cr.& <2Cr	a)	ı) Sa	vings u/s 80 C						
ii) A.P.F. iii) L.I.C. iv) P.P.F. v) Repayment of HBL vi) New Purchase of NSC's vii) MEP/UT/Mutual Fund viii) Tuition Fee (For two children) ix) PLJ FDR (5 Years) x) Sukanya Samriddhi Yojana xi) Others Total (i to xi) limited to Rs. 1,50,000/- b) Saving u/s 80CCG c) 80 D d) 80DD e) 80E f) 80 U g) 80G h) 80TTA j)80CCD(1)B (Attach copy of Deposit Slip) j)80CCD(2) (NPS Univ. Contribution) Total of a to j: 6. Taxable/Total Income (4-5) 7. Calculation of Income Tax (Under Old Scheme of Tax Calculation) Rate of Senior Tax Citizen Basic Exemption====>>>>>> Rs. Rs. 2,50,000 3,00,000 S. Slab Rates Bifurcation % of Income Income No of Income Tax 1. Up to Basic Exemption 2.5 lacs lacs 2. Above Basic expt. from Rs. 2.5 to Rs. 5 Lacs to Rs. 10 Lacs 4. Above Rs. 10 30 % Lacs Income Tax Payable Less's Rebate Us \$7A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 300000/-): Total Income Tax Payable Less's Rebate Us \$7A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 300000/-): Total Income Tax Payable Less's Rebate Us \$7A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 300000/-): Total Income Tax Payable Less's Rebate Us \$7A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 300000/-): Total Income Tax Payable Less's Rebate Us \$7A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 300000/-): Total Income Tax Payable Less's Rebate Us \$7A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 300000/-):		•	0			:			
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iv) P.P.F. v) Repayment of HBL vi) New Purchase of NSC's vii) MEP/UTI/Mutual Fund viii) Tuition Fee (For two children) ix) PLI/ FDR (5 Years) x) Sukanya Samriddhi Yojana xi) Others viii (to xi) limited to Rs. 1,50,000/- vi		,					• • • • • •		
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Viii) MEP/UTI/Mutual Fund						:			
Viii) Tuition Fee (For two children) ix) PLL/ FDR (5 Years) :			,			:			
ix) PLI/ FDR (5 Years) x) Sukanya Samriddhi Yojana xi) Others			,						
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Total (i to xi) limited to Rs. 1,50,000/-			*	,					
Total (i to xi) limited to Rs. 1,50,000/- b) Saving u/s 80CCG c) 80 D			•	i ojana					
b) Saving u/s 80CCG c) 80 D d) 80DD e) 80E f) 80 U g) 80GG h) 80TTA j)80CCD(2) (NPS Univ. Contribution) Total of a to j: 6. Taxable/Total Income (4-5) 7. Calculation of Income Tax (Under Old Scheme of Tax Calculation) Basic Exemption====>>>>>> Rs. 2,50,000 3,00,000 S. Slab Rates Bifurcation % of Income Income No of Income Tax 1. Up to Basic Exemption 2.5 lacs 2. Above Basic expt. from Rs.2.5 to Rs. 5 Lacs to Rs. 5 Lacs 3. Above Rs. 5 Lacs to Rs. 10 Lacs 4. Above Rs. 10 Lacs Total 8. Income Tax Payable Less: Rebate U/s 87A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 500000/-): Total Income Tax Payable Less: Rebate U/s 87A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 5000000/-): Total Income Tax Payable Lacs	T	,							
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180CCD(1)B	$\int_{\mathbf{f}}^{\mathbf{f}}$, 30 <u>1</u>) 80 1	U g) 80						
1,80CCD(2) (NPS Univ. Contribution)	i))80C	CD(1)B						
Total of a to j :									
7.	T	otal	of a to j:	,					
7.									
Calculation of Income Tax	6. T	axal	ole/Total Income (4-	-5)					
Cunder Old Scheme of Tax Calculation Rate of Tax Citizen	7.	<u> </u>	1.1.01	•		1	Ι		
Basic Exemption =====>>>>>									
Rs.									
S. Slab Rates Bifurcation % of Income Income Tax Tax Tax									
S. Slab Rates Bifurcation % of Income Income Tax Tax		Basi	ic Exemption=====	=>>>>>		Rs.	Rs.		
No						, ,	3,00,000		
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expt. from Rs.2.5 to Rs. 5 Lacs 3. Above Rs. 5 Lacs 20 % to Rs. 10 Lacs 4. Above Rs. 10 30 % Lacs 5 La			lacs						
to Rs. 5 Lacs 20 %	2	2.	Above Basic		5 %				
3. Above Rs. 5 Lacs 20 %			expt. from Rs.2.5						
to Rs. 10 Lacs 4. Above Rs. 10 Lacs Total 8. Income Tax Payable Less: - Rebate U/s 87A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 500000/-): Total Income Tax Payable Add: - Surcharge 10% for >50 Lakh & < 1Cr., 15% for >1Cr.& <2Cr			to Rs. 5 Lacs						
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Lacs		4.			30 %			1	
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8. Income Tax Payable Less: - Rebate U/s 87A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 500000/-): Total Income Tax Payable Add: - Surcharge 10% for >50 Lakh & < 1Cr., 15% for >1Cr.& <2Cr								1	
Less: - Rebate U/s 87A Rs. 12500/- or tax amount whichever is less (if Taxable income less than Rs. 500000/-): Total Income Tax Payable Add: - Surcharge 10% for >50 Lakh & < 1Cr., 15% for >1Cr.& <2Cr	8. Ir	ncon		l	1	•	1	-	
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Add:- Surcharge 10% for >50 Lakh & < 1Cr., 15% for >1Cr.& <2Cr :	(if To	(if Taxable income less than Rs. 500000/-):							
7		· · · · · · · · · · · · · · · · · · ·							
Add:- 4 % (Health and Education Cess) :			_			Cr.& <2Cr :			
	A	\dd:-	4 % (Health and E	ducation Cess))	<u>:</u>			
9. Tax Deducted at source a) i) Already deducted (MDU)	Э. T	ax [Deducted at source	a) i) Alread	y deduc	ted (MDU)			
ii) Already deducted (Others)				ii) Alread	y deduc	ted (Others)_			
b) To be deducted in Next Salary					-				
						•			
lace: ROHTAK	ice: RO)HT/	AK						
vate:									

Note: Submit the Tax Calculation Form along with photocopy of all required documents and one copy of Salary Statement with the Salary Section upto 15.01.2024, otherwise salary will be processed in the following month with the deductions/savings available in the Accounts Branch.